

24 March 2026

## Press Statement

The Wren Insurance Association Limited (Wren), a mutual insurer of professional indemnity insurance for Architects, owned by and for the benefit of its Members, today announced it will conduct a solvent exit. This is a process through which it will cease underwriting new insurance business while remaining solvent and meeting its liabilities including all claims when they fall due.

Since the Grenfell tragedy in 2017, architects across the UK and their professional indemnity insurers have been subject to a high volume of claims in relation to cladding and fire risks. This led to many professional indemnity insurers restricting or withdrawing cover for cladding related risks. However, until 2025 Wren continued to provide cover to its Members for cladding claims that was not generally available in the open market.

Due to the high number of claims in relation to cladding received by the Wren, primarily in respect of works prior to 2019 it has been necessary to increase Calls and in March 2025 make a Supplementary Call. Since this announcement a significant number of Members have indicated that they will leave the Wren. The Wren Board considers that as a result of this, the business lacks the necessary size/scale to offer competitive insurance cover and has taken the difficult decision not to offer renewal terms from 1 July 2026.

Further details on the solvent exit process will be announced as soon as possible and Wren remains committed to providing its Members with the highest level of service throughout the solvent exit process.

"The Wren provides a unique range of value-added services to its Members that are not available in the commercial market, so it is with some reluctance that the Board decided to exit the market but we firmly believe that in the face of a reduction in membership, it is now in the best interests of our Members to make a solvent withdrawal" said, Chris Bennie, the Wren Chair.

If Wren Members have any questions, they should contact Matt Grover or Phillippa Smith.